



April 22, 2016

Subject: Report of the AGM 2016 resolution

Attn: President

The Stock Exchange of Thailand

The Annual General Meeting of Shareholders 2016 ("AGM") of Eason Paint Public Company Limited (the "Company") dated on April 22, 2016 at 10.00 – 12.15 hr, there were 145 shareholders, by 71 in persons and 74 proxies, representing of 199,227,547 shares or 69.69% of the total issued shares of company. The company would like to report the resolutions of the AGM 2016 as follow :

1. Resolved that the Minutes of the AGM 2015 dated on April 8, 2015.

Approved by	196,952,617	Vote	or	100.00%
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Disapproved by	-	Vote	or	0.00%
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Abstained by	-	Vote		
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2. Resolved that the Annual Report on the company's operating result and the Directors' Report for the year 2015.

Approved by	197,195,155	Vote	or	100.00%
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Disapproved by	-	Vote	or	0.00%
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Abstained by	-	Vote		
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3. Resolved that the audited balance sheet and profit and loss statements ending December 31, 2015 which were audited by the auditor and approved by the meeting of the Board of Directors.

Approved by	197,195,155	Vote	or	100.00%
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Disapproved by	-	Vote	or	0.00%
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Abstained by	-	Vote		
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4. Resolved that the non-allocation of net profit for the year 2015 as legal reserve, due to the company has already attained 10% of registered capital by the law, and also resolved that the distribution of dividends at 0.07333 baht per share to the company's shareholders, which is divided to 2 parts as set forth below;

- 1) Stock dividend : At the ratio of 30 existing ordinary shares per 1 stock dividend. Any remaining portion of existing ordinary shares (with their values unsuitable for such a stock dividend calculation), are subjected to cash dividend instead of stock dividend at the ratio of 0.03333 baht.



- 2) Cash dividend : At 0.04 baht per share.

The Record Date for the right of shareholders to receive the dividend is on May 3, 2016, and May 4, 2016 is the book closure date, and the dividend payment will be made on May 16, 2016.

Approved by	197,195,255	Vote	or	100%
Disapproved by	-	Vote	or	0%
Abstained by	-	Vote		

5. Resolved that 3 directors retired by rotation to be the directors of the Company for another term.

- 1) Mr. Sanit Eksangkul

Approved by	195,552,155	Vote	or	100.00%
Disapproved by	-	Vote	or	0.00%
Abstained by	1,670,000	Vote		Not constituted as vote

- 2) Ms. Sirinun Eksangkul

Approved by	192,827,155	Vote	or	100.00%
Disapproved by	-	Vote	or	0.00%
Abstained by	4,395,000	Vote		Not constituted as vote

- 3) Mr. Vitien Nildum

Approved by	197,022,055	Vote	or	99.99%
Disapproved by	100	Vote	or	0.01%
Abstained by	200,000	Vote		Not constituted as vote

6. Resolved appointment of the new independent director, Prof. Dr. Tharapong Vitidsant, to be the director of the Company.

Approved by	197,222,155	Vote	or	100.00%
Disapproved by	-	Vote	or	0.00%
Abstained by	-	Vote		

7. Resolved that the remuneration of directors for 2016 not over than 2.5 million baht. The amount of remuneration excludes the salary of the directors who responsible for executive officer.

Approved by	181,957,155	Vote	or	100.00%
Disapproved by	-	Vote	or	0.00%
Abstained by	15,265,000	Vote		Not constituted as vote



8. Resolved that the appointment of the auditor for the fiscal year 2016 as follow;

- 1) Ms. Thanyaporn Tangthanopajai Certified public accountant No. 9169 or
- 2) Mr. Thanawuth Piboonsawat Certified public accountant No. 6699 or
- 3) Ms. Wannisa Ngarmbuathong Certified public accountant No. 6838

from Dharmniti Auditing Company Limited by one of above name list to be the auditor for the company. The annual audit fee will be in the total not over than 780,000 Baht.

Approved by	197,222,155	Vote	or	100.00%
Disapproved by	-	Vote	or	0.00%
Abstained by	-	Vote		

9. Resolved that the decrease of registered capital from 286,817,400 baht to 285,894,029 baht by cancelling unissued ordinary shares totaling 923,371 shares, at a par value of 1 baht per share. Also resolved the amendment to the Company's Memorandum of Association No.4 in respect of change of registered capital to be consistent with the increase of registered capital.

Approved by	197,222,155	Vote	or	100.00%
Disapproved by	-	Vote	or	0.00%
Abstained by	-	Vote		

10. Resolved that the issuance not over 95,298,009 units of warrants to purchase ordinary shares (EASON-W2) for the existing shareholders without a charge of payment, at the ratio of 3 existing ordinary shares per 1 unit of warrant (any fraction of the warrants shall be discarded)

Approved by	197,222,155	Vote	or	99.00%
Disapproved by	2,000,000	Vote	or	1.00%
Abstained by	-	Vote		

11. Resolved that the issuance not over 147,711,914 units of transferable subscription rights : TSR (EASON-T1) for the existing shareholders without a charge of payment, at the ratio of 2 existing ordinary shares per 1 unit of TSR (any fraction of the warrants shall be discarded).

Approved by	197,227,547	Vote	or	99.00%
Disapproved by	2,000,000	Vote	or	1.00%
Abstained by	-	Vote		



12. Resolved that the increase of registered capital from 285,894,029 baht to not over 538,433,752 baht by issuing ordinary shares totaling not over 252,539,723 shares, at a par value of 1 baht per share. Also resolved the amendment to the Company's Memorandum of Association No.4 in respect of change of registered capital to be consistent with the increase of registered capital.

Approved by	197,227,547	Vote	or	99.00%
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Disapproved by	2,000,000	Vote	or	1.00%
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Abstained by	-	Vote		
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13. Resolved that the allocation of ordinary shares not over 252,539,723 shares at par value of 1 baht to support the increase of registered capital as follows;

- 1) Ordinary share not over 9,529,800 shares to support dividend stock
- 2) Ordinary share not over 95,298,009 shares to support the exercise of warrants (EASON-W2)
- 3) Ordinary share not over 147,711,914 shares to support the exercise of TSR (EASON-T1)

Approved by	197,227,547	Vote	or	99.00%
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Disapproved by	2,000,000	Vote	or	1.00%
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Abstained by	-	Vote		
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There were 81 shareholders, by 45 in persons and 36 proxies, representing of 191,278,605 shares or 66.91% when the AGM 2016 started. The numbers of shareholder increased while the meeting was on progress, there were 145 shareholders, by 71 in persons and 74 proxies, representing of 199,227,547 shares or 66.91%.

Please be informed accordingly

Yours sincerely,

(Mr. Nathapol Eksangkul)

Assistant Managing Director